

EXCERPTS FROM THE MINUTES OF THE 1752nd REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JANUARY 14, 2015 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO HON. ANDREW MARTIN Y. TORRES HON. MA. JOSEFA Y. MATTI HON. FEDERICO A. MATTI HON. BERNADETTE M. SOMCIO HON. ALLAN C. GALUNAN HON. JORGE A. ARANETA HON. CLEO F. GAUDITE HON. CARLOS E. MONDIA HON. DONALD A. ALVAREZ HON. DANILO U. FAMOSO HON. SERGIO T. PIANSAY City Vice Mayor-Presiding Officer SP Member SP Member

ABSENT:

NONE.

RESOLUTION NO. 15-036

RESOLUTION APPROVING RESOLUTION NO. 7, SERIES OF 2014 OF THE CITY DEVELOPMENT COUNCIL, THIS CITY, ENTITLED: "RESOLUTION APPROVING THE CALENDAR YEAR 2015 ANNUAL INVESTMENT PROGRAM (AIP) WITH 20% DEVELOPMENT FUND-FUNDED PROJECTS OF THE CITY OF BAGO IN THE AMOUNT OF SIX HUNDRED FORTY THREE MILLION THREE HUNDRED EIGHTY FOUR THOUSAND SIX HUNDRED TWENTY FIVE PESOS (P643,384,625.00).

WHEREAS, Indorsement letter dated January 5, 2015 from the Honorable City Mayor, respectfully referred to this Honorable body, the request for approval of Resolution No. 7, Series of 2014 of the City Development Council, this City, entitled: "Resolution Approving the Calendar Year 2015 Annual Investment Program (AIP) with 20% Development Fund-Funded Projects of the City of Bago in the amount of Six Hundred Forty Three Million Three Hundred Eighty Four Thousand Six Hundred Twenty Five Pesos (P643,384,625.00)";

WHEREAS, after a thorough deliberation on the matter, it was the consensus of this August Body to approve said Resolution;

NOW, THEREFORE, upon motion of SP Member Bernadette M. Somcio, unanimously seconded by SP Members present, the Sangguniang Panlungsod

RESOLVED, as it is hereby resolved, to approve Resolution No. 7, Series of 2014 of the City Development Council, this City, entitled: "Resolution Approving the Calendar Year 2015 Annual Investment Program (AIP) with 20% Development Fund-Funded Projects of the City of Bago in the amount of Six Hundred Forty Three Million Three Hundred Eighty Four Thousand Six Hundred Twenty Five Pesos (P643,384,625.00).

ATTESTED:

NICHOLAS M. YULO City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

ATTY. BRIAN N. MARTIR City Secretary (CGDH-I)